

**TRUCK & FINANCE CORPORATION (PTY) LTD****Registration No: 2004/029733/07****V.A.T. No: 4340172982**

Cnr Beyers Naudé & Ibis lane, Honeydew, 2040

NCR reg no : NCRCP2037

PO Box 1978, Honeydew, 2040

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bianca@truckandfinance.co.za

or

bianca@edan.co.za**COMPANY APPLICATION**

Date of issue

7th of February 2022

When applying for finance the following documentation is required :

| | |
|-------------------------------------|--|
| Offer to purchase | Edan Traders Salesman must complete an offer to purchase i.r.o the vehicle you wish to purchase, to be signed by yourself where indicated. |
| Application Form (original) | Each member/director must fill an individual application form as well. |
| Both company + directors | Completed in full. |
| I.D. Document (original) | We require an original ID for each member/director and the Company Proxy. |
| Bank Statements | Latest 3 months bank statements for the company. |
| VAT Number | Copy of your VAT Registration Certificate. |
| Proof of Residence | Water & lights / rates and taxes / letter from tribal chief for all directors and company |
| Bank confirmation letter | Bank confirmation letter or a copy of a cancelled cheque if any. |
| Business plan (1 page) | A copy of the contract or a business plan |
| Income Tax Assessment | A copy of the latest income tax assessment or Tax Clearance Certificate |
| Salary slips | Latest 3 months salary slips |
| PDP | A copy of a drivers valid Public Drivers Permit. |
| Credit References | Statements of 3 different accounts being paid monthly, not older than 3 months. |
| Financial Statements | A copy of the latest financial statements OR management accounts. |
| Certificate of Incorporation | COR/MOI Reports or CM1 / CM2 company documents |
| BRNC Certificate | A copy of a business registration certificate from the licence department. |

For your information

- P.S. 1) **Licence fees will be charged according to our Gauteng region and paid upfront, You are responsible to collect your licence disc from the authority in your area.**
- P.S. 2) **Vehicles will not be released to purchaser/credit receiver until the required insurance premium is paid upfront.**
- 3) An individual application should be filled out by each member or director.
- 4) A **holding deposit of R50,000.00 (Fifty thousand Rand)** is required, should you be interested in the vehicle. This means that the vehicle will not be sold while the necessary paper work is being prepared. This will automatically become part of your **50% deposit** at the time of signature.
- 5) When we receive all the documentation from you we will do an ITC check with Kredit Inform and Transunion.
- 6) Should your application be successful we require a 50% deposit (Not negotiable) on the value of the vehicle inclusive of 15% VAT that will be subject to finance.
- 7) A Credit Agreement will be drawn up for a maximum period of 24 months. Interest rates, are linked to the prime overdraft rate, and set at prime plus ten percent per annum.
- 8) We have fully comprehensive **insurance** available. This does not include Goods In Transit insurance.
- 9) The Credit Agreement is subject to a tracking device being fitted to the applicable. The cost of the tracking device is **R6,325.00** incl VAT which will be included in the Credit Agreement.
- 10) A documentation fee of **R5,750.00** incl. VAT per Agreement will be levied to cover the cost of registration, and drawing up of the Credit Agreement.
- 11) An initiation fee of **R1,150.00 incl. VAT** will be charged for each Credit Agreement, and is payable upfront
- 12) If you are married by Customary Law or COP your spouse is obliged to sign surety. (This applies to all members/directors as well)
- 13) Note that once the vehicle is ready for delivery you have a period of three weeks to present the outstanding documentation for an agreement to be drawn up, thereafter the vehicle will be considered for resale, by the dealership.
- P.S. **KINDLY NOTE THESE OFFICES WILL BE OPEN FOR BUSINESS BETWEEN 08h00 AND 16H00, MONDAY TO FRIDAY ONLY**

I, _____ ID Number : _____ have read and understand the above and have received the satisfactory explanation of all queries that I have raised.

Signature